



I.D.E.A. Industry Update - January 28, 2002

Farm Income Figures Revised Up

The federal government released Ag Canada's farm income forecast revisions. Despite extreme weather conditions during summer 2001, Realized Net Income (RNI) for Canada is expected to be higher in 2001 relative to the previous year and the 1996-00 five-year average. In 2002, RNI should be lower than the previous year but will remain above the five-year average. Crop receipts for Canada are forecast to increase in 2001 and 2002. When compared to the five-year average, crop receipts should be slightly below the average in 2001 and above in 2002. Livestock receipts are expected to be at record levels. Program payments are expected to be near record levels in 2001 and to be above the five-year average in 2002. Operating expenses should continue to rise in 2001 and 2002. Depreciation charges are forecast to remain unchanged in 2001 and to be slightly higher in 2002. The full report can be found at www.agr.ca/spb/fiap/publication/forecast/forcst_e.html.

2001 Dry and Warm

Environment Canada's Climate Trends Bulletin for Canada finds that 2001 was the third warmest and fifth driest year on record for the country as a whole. These observations are similar to reports from the World Meteorological Organization (WMO), which recently stated that 2001 was the second warmest year on record globally. The warmest temperatures in Canada in 2001, relative to normal, were recorded in the Northwest Territories with temperatures of about 2.4 degrees Celsius above normal. The west coast of British Columbia was the coolest region over the year, but still warmer than normal by 0.3 per cent. The reports, along with maps and charts, are available on the department's Web site at: www.msc-smc.ec.gc.ca/ccrm/bulletin.

I.D.E.A. Annual General Meeting and Conference

The I.D.E.A. Annual General Meeting and Conference is scheduled to take place February 11-12, 2002 in Winnipeg, Manitoba. This is must-attend event. Conference details and registration information is available online at www.independentdealers.com/conference.htm.

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